

TOLL CROSS SECURITIES URANIUM PA GE

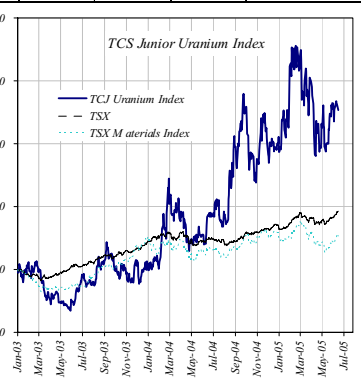
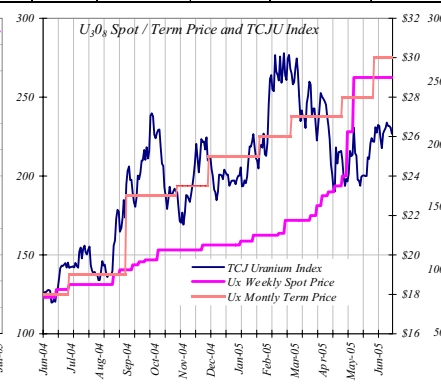
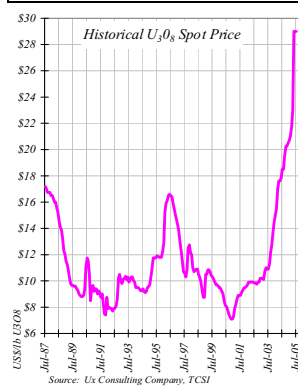
Jun e 21, 2005

Company	Symbol	Share Price 21-Jun-05	Curren cy	Mark et Cap. C\$ M	Ent. Valu e C\$ M	52 Week		U ₃ O ₈ mm lbs	Ent. Value/ lb. (C\$/lb)	% Change in Stock Price					
						High	Low			1 Wk.	1 Mo.	3 Mo.	1 Yr.		
Producers															
Cameco Corp.	CCO	\$53.17	CAD	\$9,470	\$9,799	\$60.87	\$24.78	961.1	\$10.20	1	12	-7	110		
Denison Mines Inc.	DEN	\$16.20	CAD	\$447	\$445	\$20.70	\$5.27	13.3	\$33.45	-1	5	-14	154		
Energy Resources Australia	ERA	\$13.40	AUD	\$2,440	\$2,388	\$13.40	\$3.80	518.0	\$4.61	14	43	10	244		
Rio Tinto Ltd.	RIO	£17.38	GBP	\$53,897	\$58,295	£18.63	£12.73	269.1	\$216.60	5	9	-3	34		
Uranium Resources Inc	URIX	\$0.55	USD	\$100	\$100	\$0.98	\$0.17	49.1	\$2.05	15	25	-35	96		
WMC Resources Ltd.	WMR	\$7.83	AUD	\$8,718	\$9,150	\$8.14	\$4.77	4,199	\$2.18	-1	-1	-2	57		

Production Visibility															
Aflease Gold and Uranium Resources Ltd.	AFL	R 4.10	ZAR	\$243	\$241	R 4.99	R 0.85	353	\$0.68	7	11	-7	165		
International Uranium Corp.	IUC	\$5.47	CAD	\$446	\$433	\$6.39	\$2.43	55.8	\$7.76	-2	18	-5	103		
Paladin Resources Ltd.	PDN	\$1.05	CAD	\$477	\$473	\$1.35	\$0.08	110	\$4.30	-5	8	-7	672		
Southern Cross Resources Ltd.	SXR	\$0.85	CAD	\$64	\$58	\$1.50	\$0.53	22.7	\$2.57	-9	0	-28	-25		

Junior Exploration															
Aldershot Resources Ltd.	ALZ	\$0.25	CAD	\$6	\$5	\$0.49	\$0.12	n/a	n/a	0	-2	-34	25		
Altius Minerals Corp.	ALS	\$3.60	CAD	\$97	\$95	\$4.72	\$2.95	10.0	\$9.48	-3	5	-6	6		
CanAlaska Ventures Ltd.	CVV	\$0.33	CAD	\$14	\$13	\$0.65	\$0.11	7.5	\$1.75	3	18	-39	154		
Consolidated Abaddon Resources Ltd.	ABN	\$0.12	CAD	\$2	\$2	\$0.29	\$0.07	n/a	n/a	5	21	-18	-4		
Crosshair Exploration	CXX	\$0.38	CAD	\$14	\$13	\$0.92	\$0.14	6.0	\$2.18	0	9	-42	52		
Energy Metals Corp.	EMC	\$2.50	CAD	\$60	\$59	\$3.52	\$0.25	96.0	\$0.62	4	19	-21	900		
Erdene Gold Inc.	ERD	\$0.99	CAD	\$30	\$22	\$1.35	\$0.50	n/a	n/a	14	18	-9	24		
Formation Capital Corp.	FCO	\$0.38	CAD	\$49	\$40	\$0.71	\$0.34	n/a	n/a	-3	-3	-37	-22		
Fronteer Development Group Inc.	FRG	\$2.05	CAD	\$86	\$77	\$3.84	\$0.30	10.0	\$7.74	-0	-12	-25	136		
Golden Valley Mines	GZZ	\$0.28	CAD	\$9	\$7	\$0.38	\$0.18	n/a	n/a	6	-13	-22	40		
Girault Resources	GIR	\$0.20	AUD	\$27	\$27	\$0.29	\$0.11	n/a	n/a	11	11	-27	48		
GLR Resources Inc.	GRS	\$0.46	CAD	\$14	\$13	\$0.69	\$0.33	n/a	n/a	2	24	-16	24		
Havilah Resources NL	HAV	\$0.96	AUD	\$66	\$62	\$1.81	\$0.22	n/a	n/a	-9	-4	-26	262		
Hornby Bay Exploration Ltd.	HBE	\$0.62	CAD	\$56	\$57	\$1.01	\$0.31	n/a	n/a	0	7	-15	24		
JNR Resources Inc.	JNN	\$0.81	CAD	\$59	\$55	\$1.46	\$0.43	n/a	n/a	-6	-16	-23	59		
Laramide Resources Ltd.	LAM	\$1.39	CAD	\$46	\$45	\$1.85	\$0.22	38.2	\$1.18	-4	-10	-9	456		
Maple Minerals Corp.	MPM	\$1.46	CAD	\$38	\$36	\$1.73	\$0.35	10.5	\$3.39	-1	-3	4	143		
Northern Continental Resources Inc.	NCR	\$0.49	CAD	\$12	\$12	\$0.95	\$0.11	n/a	n/a	13	14	-13	263		
Northwestern Mineral Ventures Inc.	NWT	\$0.88	CAD	\$35	\$34	\$1.12	\$0.56	n/a	n/a	-11	-2	10	41		
Quincy Energy Corp.	QUI	\$0.64	CAD	\$27	\$22	\$0.96	\$0.41	55.0	\$0.41	-9	-7	-30	24		
Santoy Resources	SAN	\$0.35	CAD	\$16	\$15	\$0.82	\$0.06	n/a	n/a	-10	-17	-35	338		
Standard Uranium	URN	\$1.35	CAD	\$22	\$21	\$1.55	\$0.50	40.0	\$0.53	8	25	57	322		
Strathmore Minerals Corp.	STM	\$1.63	CAD	\$79	\$74	\$2.95	\$0.50	154.9	\$0.48	-10	-4	-35	181		
Summit Resources Ltd.	SMM	\$0.33	AUD	\$56	\$56	\$0.49	\$0.05	70.0	\$0.79	3	-3	-21	588		
Titan Uranium Exploration Inc.	TUE	\$0.71	CAD	\$14	\$12	\$0.80	\$0.53	n/a	n/a	-5	n.a.	n.a.	n.a.		
Trend Mining Company	TRDM	\$0.22	USD	\$9	\$10	\$0.39	\$0.16	n/a	n/a	0	5	-31	-29		
Triex Minerals Corp.	TXM	\$1.30	CAD	\$11	\$11	\$2.68	\$0.61	4.1	\$2.62	0	-2	-32	113		
UEX Corp.	UEX	\$1.71	CAD	\$246	\$235	\$3.70	\$0.80	47.0	\$4.99	-2	0	-38	111		
UGL Enterprises Ltd.	UGS	\$0.36	CAD	\$8	\$7	\$0.90	\$0.26	n/a	n/a	-1	-5	-45	-10		
Uravan Minerals Inc.	UVN	\$0.69	CAD	\$11	\$11	\$0.87	\$0.07	n/a	n/a	-3	-13	-8	886		
Western Prospector Group Ltd.	WNP	\$2.95	CAD	\$86	\$84	\$4.70	\$0.23	55.9	\$1.51	2	7	-30	1,155		

Uranium Funds															
Uranium Participation Corp.	U	\$5.99	CAD	\$150	\$136	\$6.33	\$4.75	1.9	\$73.30	1	9	n.a.	n.a.		



Market Statistics (Ux Consulting Co.)		
	Spot	Term
Price:		
U ₃ O ₈ (US\$/lb)	\$29.00	\$30.00
Conversion (US\$/kgU)	\$12.00	\$11.75
SWU (US\$)	\$112.00	\$110.00
Price Ch. 1 Week:		
U ₃ O ₈ (US\$/lb)	\$0	n.a.
Conversion (US\$/kgU)	\$0	n.a.
SWU (US\$)	\$0	n.a.
Volume:		
U ₃ O ₈ (eq M lbs)	1.0	2.3
Conversion (000's kgU)	150	300
SWU	-	-

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James Massie	Sales	Rick Pierog	Trading
Brendan Ashcroft	Sales		

Maple Minerals Corp. (MPM-TSXV), UGL Enterprises Ltd. (UGS-TSXV): *Mongolian uranium deal completed* – Maple Minerals Corp. and UGL Enterprises Ltd. announced on June 15, 2005 that the two companies have entered into a strategic alliance agreement for uranium exploration and target generation in Mongolia. The agreement covers UGL's current ground holdings for uranium in Mongolia, totaling approximately 3700 km². The properties, which are at the early to medium exploration stage, cover various uranium occurrences, radiometric anomalies and favorable geological settings for uranium, which were detected during Russian/Mongolian uranium exploration programs during the 1966-1990 period. Additionally, Maple and UGL will co-operate during the term of the agreement in the generation and acquisition of other uranium exploration targets in Mongolia.

Under the terms of the agreement, Maple can earn a 50% interest in UGL's current portfolio of uranium exploration properties through the expenditure of US\$1.5 million over a three year period, including a minimum commitment of US\$350,000 in the first year. Once Maple has acquired a 50% interest, it will have the option of increasing its interest to 60% through additional expenditures of US\$2 million over a further three year period. Should Maple choose not to exercise this option a joint venture will proceed on a 50/50 funding and equity basis. In addition, Maple will issue shares to UGL on two occasions: (i) Within 3 days of the date that the agreement is accepted and approved by the TSX Venture Exchange, Maple will issue 50,000 common shares to UGL, and, (ii) Should UGL exercise its option to acquire 100% of the Nergui property from a local vendor, Maple will issue to UGL common shares in its capital to the value of CDN\$75,000.

